

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.911567 per \$100 valuation has been proposed by the governing body of VILLAGE OF VINTON.

PROPOSED TAX RATE	\$0.911567 per \$100
NO-NEW-REVENUE TAX RATE	\$0.632815 per \$100
VOTER-APPROVAL TAX RATE	\$0.688226 per \$100
DE MINIMIS RATE	\$0.911567 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for VILLAGE OF VINTON from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that VILLAGE OF VINTON may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for VILLAGE OF VINTON exceeds the voter-approval rate for VILLAGE OF VINTON.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for VILLAGE OF VINTON, the rate that will raise \$500,000, and the current debt rate for VILLAGE OF VINTON.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that VILLAGE OF VINTON is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 AT 6:30 PM AT City Hall 436 E. Vinton Rd, Vinton, TX, 79821 and streamed through zoom at <https://us02web.zoom.us/j/2520023141?pwd=WVRDZDlFR3ZHR3FJVlJUL3ZLWtB6dz09>; Personal Meeting ID 252 002 3141 and Passcode 12345.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If VILLAGE OF VINTON adopts the proposed tax rate, the qualified voters of the VILLAGE OF VINTON may petition the VILLAGE OF VINTON to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the VILLAGE OF VINTON will be the voter-approval tax rate of the VILLAGE OF VINTON.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Victor Carrejo, Mayor Pro Tempore Perry Duby, Place 2
Paula Monrreal, Place 3 Lourdes Cloud, Place 4
Santos Lucero, Place 5

AGAINST the proposal: None

PRESENT and not voting: Rachel Quintana, Mayor

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VILLAGE OF VINTON last year to the taxes proposed to be imposed on the average residence homestead by VILLAGE OF VINTON this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.663916	\$0.911567	increase of 0.247651 per \$100, or 37.30%
Average homestead taxable value	\$123,073	\$133,962	increase of 8.85%
Tax on average homestead	\$817.10	\$1,221.15	increase of 404.05, or 49.45%
Total tax levy on all properties	\$1,092,080	\$1,609,277	increase of 517,197, or 47.36%

For assistance with tax calculations, please contact the tax assessor for VILLAGE OF VINTON at (915) 212-0106 or citytaxoffice@elpasotexas.gov, or visit vintontx.gov/office2.com for more information.