

# NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.663916 per \$100 valuation has been proposed by the governing body of VILLAGE OF VINTON.

PROPOSED TAX RATE	\$0.663916 per \$100
NO-NEW-REVENUE TAX RATE	\$0.663916 per \$100
VOTER-APPROVAL TAX RATE	\$0.638927 per \$100
DE MINIMIS RATE	\$0.938910 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for VILLAGE OF VINTON from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that VILLAGE OF VINTON may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for VILLAGE OF VINTON exceeds the voter-approval rate for VILLAGE OF VINTON.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for VILLAGE OF VINTON, the rate that will raise \$500,000, and the current debt rate for VILLAGE OF VINTON.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that VILLAGE OF VINTON is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2023 AT 6:30 PM AT City Hall 436 E. Vinton Rd, Vinton, TX, 79821 and streamed through zoom at <https://us02web.zoom.us/j/2520023141?pwd=WVRDZDlFR3ZHR3FJVlJuL3ZLWTB6dz09>; Personal Meeting ID 252 002 3141 and Passcode 12345.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If VILLAGE OF VINTON adopts the proposed tax rate, the qualified voters of the VILLAGE OF VINTON may petition the VILLAGE OF VINTON to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the VILLAGE OF VINTON will be the voter-approval tax rate of the VILLAGE OF VINTON.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Victor Carrejo Perry Duby  
Lourdes Cloud Santos Lucero

**AGAINST the proposal:** None

**PRESENT and not voting:** Rachel Quintana, Mayor

**ABSENT:** None

Visit [Texas.gov/PropertyTaxes](https://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VILLAGE OF VINTON last year to the taxes proposed to be imposed on the average residence homestead by VILLAGE OF VINTON this year.

	2022	2023	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.729131	\$0.663916	decrease of -0.065215, or -8.94%
<b>Average homestead taxable value</b>	\$105,618	\$120,888	increase of 15,270, or 14.46%
<b>Tax on average homestead</b>	\$770.09	\$802.59	increase of 32.50, or 4.22%
<b>Total tax levy on all properties</b>	\$1,057,499	\$1,060,501	increase of 3,002, or 0.28%

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For assistance with tax calculations, please contact the tax assessor for VILLAGE OF VINTON at (915) 212-0106 or [citytaxoffice@elpasotexas.gov](mailto:citytaxoffice@elpasotexas.gov), or visit [vintontx.gov/office2.com](https://vintontx.gov/office2.com) for more information.