

RESOLUTION # 2014-9-2-2

A RESOLUTION REGARDING A FINANCE CONTRACT FOR THE PURPOSE OF PROCURING "A LOADER".

WHEREAS, contingent upon the approval of the Village of Vinton (the "Issuer"), the Issuer desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing "A Loader". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY VILLAGE OF VINTON:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing "A Loader".

Section 2. That the Finance Contract by and between the Village of Vinton and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate the Mayor as an authorized signer of the Finance Contract by and between the Village of Vinton and GCC.


PASSED AND APPROVED by the Board of the Village of Vinton in a meeting held on the 2nd day of September, 2014.

ISSUER: Village of Vinton



Madeleine Praino, Mayor

Witness Signature



Jessica Garza, City Clerk