

**RESOLUTION NO. 2010-11-16-3**

**A RESOLUTION OF THE CITY COUNCIL OF THE VILLAGE OF VINTON, TEXAS NAMING THE VILALGE CLERK AS THE INVESTMENT OFFICER FOR THE VILLAGE OF VINTON, TEXAS AND AUTHORIZING THE VILLAGE CLERK TO OPEN THE NECESSARY ACCOUNTS FOR THE DEPOSIT OF FUNDS FROM THE SALE OF TAX NOTES.**

**WHEREAS,** the Town of Vinton, Texas, commonly known as the "Village of Vinton, Texas" (the "City") is a Type A general law municipality, pursuant to V.T.C.A., Local Government Code, Section 5.001(3), operating under the aldermanic form of government; and

**WHEREAS,** the City Council of the Village of Vinton, Texas did approve and authorize the issuance in the aggregate principal amount of \$1,100,000, to be designated and bear the title "TOWN OF VINTON, TEXAS, TAX NOTES, SERIES 2010" (hereinafter referred to as the "Notes"); and


**WHEREAS,** two new bank accounts are necessary for the deposit of those funds, to be named 1) "Project Funds" and 2) Capitalized interest Fund";

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF VINTON, TEXAS;**

1. That the Village Clerk be designated as the Investment officer for the Village of Vinton, Texas having met the required training under the Public Funds Investment Act.
2. That the Village Clerk be authorized to open the necessary accounts for the deposit of the funds from the Tax Notes

**PASSED AND APPROVED** by Mayor and City Council members Village of Vinton, Texas on this 16<sup>th</sup> day of November, 2010.

  
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Jessica Garza, Village Clerk

  
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Yassu Grier, Mayor pro Tem